

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

6/15/2023

Secretary of the Board - Original Signature Required

Date

6/15/2023

Chief School Administrator - Original Signature Required

Date

6/15/2023

Caleb Barwin

Contact Person

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Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT :	COUNTY :	AUN :
Palmyra Area SD	Lebanon	113385303

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☒
No


If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$64058779
Ending Unassigned Fund Balance	\$3823415
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.96%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/15/2023
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DUE DATE: AUGUST 15, 2023

CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET



24 PS 6-687(a)(1)

(03/2006)

School District Name : Palmyra Area SD	County : Lebanon	AUN Number : 113385303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <div style="text-align: center; margin-top: 20px;">  </div>	DATE <div style="text-align: center; margin-top: 20px;">  </div>
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Un-Assigned fund balance will be used to offset any unexpected expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed fund balance used for any future increases in PSERS retirement rate.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned fund balance is for unbudgeted catastrophic medical claims to cover aggregate stop loss.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	74,231	
0820 Restricted Fund Balance	70,641	
0830 Committed Fund Balance	500,000	
0840 Assigned Fund Balance	1,372,137	
0850 Unassigned Fund Balance	3,233,093	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$5,105,230</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	44,117,387	
7000 Revenue from State Sources	18,758,892	
8000 Revenue from Federal Sources	1,452,578	
9000 Other Financing Sources	96,000	
Total Estimated Revenues And Other Financing Sources		<u>\$64,424,857</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$69,530,087</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	36,422,872
6112 Interim Real Estate Taxes	125,000
6113 Public Utility Realty Taxes	35,886
6114 Payments in Lieu of Current Taxes - State / Local	18,948
6120 Current Per Capita Taxes, Section 679	62,814
6140 Current Act 511 Taxes - Flat Rate Assessments	62,577
6150 Current Act 511 Taxes - Proportional Assessments	5,216,520
6400 Delinquencies on Taxes Levied / Assessed by the LEA	307,000
6500 Earnings on Investments	550,000
6700 Revenues from LEA Activities	140,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	769,600
6910 Rentals	65,000
6920 Contributions and Donations from Private Sources	153,257
6940 Tuition from Patrons	70,000
6990 Refunds and Other Miscellaneous Revenue	117,413
REVENUE FROM LOCAL SOURCES	\$44,117,387
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	8,470,019
7160 Tuition for Orphans Subsidy	50,000
7271 Special Education funds for School-Aged Pupils	1,974,255
7311 Pupil Transportation Subsidy	778,430
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	818,500
7330 Health Services (Medical, Dental, Nurse, Act 25)	62,980
7340 State Property Tax Reduction Allocation	436,560
7360 Safe Schools	291,769
7505 Ready to Learn Block Grant	361,796
7810 State Share of Social Security and Medicare Taxes	969,140
7820 State Share of Retirement Contributions	4,545,443
REVENUE FROM STATE SOURCES	\$18,758,892
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	374,797
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	69,968
8517 Title IV - 21st Century Schools	29,813
8732 ARRA - Qualified School Construction Bonds (QSCB)	683,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8749 Other CARES Act Funding	295,000
REVENUE FROM FEDERAL SOURCES	\$1,452,578
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	96,000
OTHER FINANCING SOURCES	\$96,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	64,424,857

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$36,422,872	
Amount of Tax Relief for Homestead Exclusions	<u>\$436,560</u>	
Total Approx. Tax Revenue:	\$36,859,432	
Approx. Tax Levy for Tax Rate Calculation:	\$37,804,344	
	Lebanon	Total

2022-23 Data		
a. Assessed Value	\$2,122,653,500	\$2,122,653,500
b. Real Estate Mills	16.8520	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$1,919,818,381	\$1,919,818,381
d. Assessed Value	\$2,130,410,300	\$2,130,410,300
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$35,770,957	\$35,770,957
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$35,770,957	\$35,770,957
(f Total * g)		
i. Base Mills Subject to Index	16.8520	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.47132%	97.47132%
k. Tax Levy Needed	\$37,804,344	\$37,804,344
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	17.7451	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$37,804,344	\$37,804,344
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$37,367,784
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$36,422,872
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$36,422,872	
Amount of Tax Relief for Homestead Exclusions	<u>\$436,560</u>	
Total Approx. Tax Revenue:	\$36,859,432	
Approx. Tax Levy for Tax Rate Calculation:	\$37,804,344	
	Lebanon	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	17.7451	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$37,804,344	\$37,804,344
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$3,805.00	
Number of Homestead/Farmstead Properties	6466	6466
Median Assessed Value of Homestead Properties		\$192,800

Act 1 Index (current): 5.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$36,422,872
Amount of Tax Relief for Homestead Exclusions	<u>\$436,560</u>
Total Approx. Tax Revenue:	\$36,859,432
Approx. Tax Levy for Tax Rate Calculation:	\$37,804,344
	Lebanon
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$436,560	Lowering RE Tax Rate	\$0	\$436,560
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$436,560

CODE										
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>		
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>							
Lebanon	2,130,410,300	17.7451	37,804,344				97.47132%			
Totals:				2,130,410,300	37,804,344	-	436,560	=	37,367,784 X	97.47132% = 36,422,872
				<u>Rate</u>					<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					62,814	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00		62,577		62,577	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0	
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0	
Total Current Act 511 Taxes – Flat Rate Assessments							62,577		62,577	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		4,504,120		4,504,120	
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		712,400		712,400	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0	
Total Current Act 511 Taxes – Proportional Assessments							5,216,520		5,216,520	
Total Act 511, Current Taxes									5,279,097	
Act 511 Tax Limit -->					1,919,818,381 X		12		23,037,821	
					Market Value		Mills		(511 Limit)	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Lebanon	16.8520	17.7451	5.30%	Yes	5.3%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.3%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.3%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	29,047,787
1200 Special Programs - Elementary / Secondary	8,642,965
1300 Vocational Education	1,117,214
1400 Other Instructional Programs - Elementary / Secondary	138,042
Total Instruction	\$38,946,008
2000 Support Services	
2100 Support Services - Students	2,030,272
2200 Support Services - Instructional Staff	2,765,064
2300 Support Services - Administration	3,200,778
2400 Support Services - Pupil Health	574,620
2500 Support Services - Business	775,114
2600 Operation and Maintenance of Plant Services	4,177,149
2700 Student Transportation Services	1,858,716
2800 Support Services - Central	1,205,603
2900 Other Support Services	25,500
Total Support Services	\$16,612,816
3000 Operation of Non-Instructional Services	
3200 Student Activities	467,357
3300 Community Services	2,000
Total Operation of Non-Instructional Services	\$469,357
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	148,600
5200 Interfund Transfers - Out	7,881,998
Total Other Expenditures and Financing Uses	\$8,030,598
Total Estimated Expenditures and Other Financing Uses	\$64,058,779

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	16,212,155
200 Personnel Services - Employee Benefits	10,973,249
300 Purchased Professional and Technical Services	120,800
400 Purchased Property Services	99,394
500 Other Purchased Services	1,215,975
600 Supplies	396,760
700 Property	27,975
800 Other Objects	1,479
Total Regular Programs - Elementary / Secondary	\$29,047,787
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,566,982
200 Personnel Services - Employee Benefits	1,926,896
300 Purchased Professional and Technical Services	1,139,789
500 Other Purchased Services	1,968,793
600 Supplies	38,350
700 Property	1,100
800 Other Objects	1,055
Total Special Programs - Elementary / Secondary	\$8,642,965
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,117,214
Total Vocational Education	\$1,117,214
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	44,406
200 Personnel Services - Employee Benefits	22,436
300 Purchased Professional and Technical Services	32,200
500 Other Purchased Services	38,000
600 Supplies	1,000
Total Other Instructional Programs - Elementary / Secondary	\$138,042
Total Instruction	\$38,946,008
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,279,285
200 Personnel Services - Employee Benefits	732,848
300 Purchased Professional and Technical Services	2,000
500 Other Purchased Services	2,150
600 Supplies	13,389
800 Other Objects	600
Total Support Services - Students	\$2,030,272
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,143,842
200 Personnel Services - Employee Benefits	560,624
300 Purchased Professional and Technical Services	40,500

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Description	Amount
400 Purchased Property Services	671,737
500 Other Purchased Services	10,200
600 Supplies	316,011
700 Property	19,000
800 Other Objects	3,150
Total Support Services - Instructional Staff	\$2,765,064
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,738,331
200 Personnel Services - Employee Benefits	986,996
300 Purchased Professional and Technical Services	239,700
400 Purchased Property Services	38,864
500 Other Purchased Services	44,430
600 Supplies	99,675
700 Property	7,942
800 Other Objects	44,840
Total Support Services - Administration	\$3,200,778
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	344,278
200 Personnel Services - Employee Benefits	217,716
300 Purchased Professional and Technical Services	2,959
400 Purchased Property Services	255
500 Other Purchased Services	150
600 Supplies	8,762
700 Property	500
Total Support Services - Pupil Health	\$574,620
2500 Support Services - Business	
100 Personnel Services - Salaries	408,574
200 Personnel Services - Employee Benefits	233,000
300 Purchased Professional and Technical Services	23,000
400 Purchased Property Services	8,840
500 Other Purchased Services	14,600
600 Supplies	78,100
700 Property	2,000
800 Other Objects	7,000
Total Support Services - Business	\$775,114
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,454,455
200 Personnel Services - Employee Benefits	873,957
300 Purchased Professional and Technical Services	14,500
400 Purchased Property Services	772,740
500 Other Purchased Services	159,047
600 Supplies	865,350
700 Property	33,900
800 Other Objects	3,200
Total Operation and Maintenance of Plant Services	\$4,177,149

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<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	23,308
200 Personnel Services - Employee Benefits	18,608
300 Purchased Professional and Technical Services	1,300
500 Other Purchased Services	1,685,500
600 Supplies	130,000
Total Student Transportation Services	\$1,858,716
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	585,203
200 Personnel Services - Employee Benefits	333,288
300 Purchased Professional and Technical Services	36,882
400 Purchased Property Services	37,150
500 Other Purchased Services	144,248
600 Supplies	29,754
700 Property	31,958
800 Other Objects	7,120
Total Support Services - Central	\$1,205,603
2900 <u>Other Support Services</u>	
500 Other Purchased Services	25,500
Total Other Support Services	\$25,500
Total Support Services	\$16,612,816
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	111,401
200 Personnel Services - Employee Benefits	51,069
300 Purchased Professional and Technical Services	117,037
400 Purchased Property Services	14,900
500 Other Purchased Services	81,550
600 Supplies	75,400
800 Other Objects	16,000
Total Student Activities	\$467,357
3300 <u>Community Services</u>	
800 Other Objects	2,000
Total Community Services	\$2,000
Total Operation of Non-Instructional Services	\$469,357
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	18,600
900 Other Uses of Funds	130,000
Total Debt Service / Other Expenditures and Financing Uses	\$148,600
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	7,881,998

<u>Description</u>	<u>Amount</u>
Total Interfund Transfers - Out	\$7,881,998
Total Other Expenditures and Financing Uses	\$8,030,598
TOTAL EXPENDITURES	\$64,058,779

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	6,850,043	7,052,957
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,423,965	1,056,214
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	70,641	70,641
Other Agency Fund	38,500	31,500
Permanent Fund		
Total Cash and Short-Term Investments	\$8,383,149	\$8,211,312

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$8,383,149	\$8,211,312

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	55,897,658	51,652,143
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	979,620	979,620
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,994,466	5,994,466
0599 Other Noncurrent Liabilities		
Total General Fund	\$62,871,744	\$58,626,229
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$62,871,744	\$58,626,229

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$62,871,744	\$58,626,229

LEA : 113385303 Palmyra Area SD

Account Description	Amounts
0810 Nonspendable Fund Balance	74,231
0820 Restricted Fund Balance	70,641
0830 Committed Fund Balance	500,000
0840 Assigned Fund Balance	1,147,893
0850 Unassigned Fund Balance	3,823,415
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,471,308
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,616,180